

# Pirate or profit

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## Key Terms:

- Entrepreneur: A person who starts his or her own business with the hope of earning a profit.



- Product development: Developing a new product or service or improving an existing product or service.



- Ethics: Standards that help determine what is good, right, and proper.



- Ethical: Acting upon the standards that help determine what is good, right, and proper.



- Unethical: Acting against the standards that help determine what is good, right, and proper.



- Profit: Income earned after all expenses are paid.
- Pirate: One who steals or takes by illegal or unethical methods.

